

**CHICAGO REGIONAL COUNCIL OF CARPENTERS PENSION FUND
(E.I.N. 36-6130207 / PN 001)**

**SUMMARY OF PLAN INFORMATION TO
EMPLOYERS AND EMPLOYEES REPRESENTATIVES
(For the 2019 Plan Year Ended June 30, 2020)**

To: All Contributing Employers and any union affiliated with the Chicago Regional Council of the United Brotherhood of Carpenters and Joiners of America

This summary of information regarding the Chicago Regional Council of Carpenters Pension Fund (the “Plan”) is being provided in accordance with ERISA Section 104(d), as amended by the Pension Protection Act of 2006 (“PPA”), to the union that represents plan participants and employers obligated to contribute to the Plan. Except as otherwise specified, all information in this summary of plan information pertains to the 2019 Plan Year, which began July 1, 2019 and ended June 30, 2020.

1. The contribution schedule and benefit formula under the Plan are as follows:
 - (a) Effective June 1, 2019 for commercial rates and effective October 1, 2019 for residential rates, the contribution rate for the Plan was \$14.84 per hour. Effective June 1, 2020 for commercial rates and October 1, 2020 for residential rates, the contribution rate for the Plan was \$15.34 per hour.
 - (b) The benefit formula at age 65 is a monthly pension of \$100.00 times the number of pension credits unless a calculation break occurred in a participant’s work history then the dollar amount may be lower.
2. During the Plan Year ended June 30, 2020, 1,133 employers were obligated to contribute to the Plan.
3. During the 2019 Plan Year, no employers contributed more than 5% of total contributions to the Plan.
4. For the plan years reflected, the number of participants with respect to whom no employer contributions were made by an employer as the participant’s employer are as follows:

	2019 Plan Year	2018 Plan Year	2017 Plan Year
Participants	1,550	1,518	1,941

5. The Plan was neither in critical or endangered status during the 2019 Plan Year.
6. During the 2018 Plan Year, no employers withdrew from the Plan and the aggregate withdrawal liability amount assessed against such withdrawn employers was \$0.

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7. The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2019 Plan Year.
8. The Plan did not apply for or receive an amortization extension under ERISA Section 304(d) or Internal Revenue Code Section 431(d) for the 2011 Plan Year. Further, the Plan did not use the shortfall funding method (as described in ERISA Section 305) for the 2011 Plan Year.
9. As a contributing employer or participating union under the Plan, you may request from the Fund Administrator, in writing, a copy of the following documents:
 - The Plan's 2019 Form 5500
 - The Plan's Summary Plan Description
 - Summaries of material modifications

You may not receive more than one copy of each of the documents during any one 12-month period. The Plan may charge a reasonable amount to cover the cost of copying, mailing and other costs of providing the document(s) requested.